



A Leading Canadian Nickel Explorer & Developer



Abitibi, Québec

Corporate Presentation

March 2023

CSE: RCHR | archerexploration.com

Disclaimer

General

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Qualified Person

The scientific and technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed and approved by Jack Gauthier, VP of Exploration for Archer Exploration Corp. and a “qualified person” as defined by NI 43-101.

Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s properties.

For additional information regarding Archer’s Grasset Project please refer to the Technical Report entitled “NI 43-101 Technical Report for the Grasset Property, Quebec, Canada” dated effective September 2, 2022, prepared by Carl Pelletier, P.Geo., available under Archer’s profile on www.sedar.com.

Forward Looking Statements

This presentation contains “forward looking statements” regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as “targeted”, “can”, “will”, “anticipates”, “projects”, “expects”, “intends”, “likely”, “plans”, “should”, “could” or “may” or grammatical variations thereof. These include, without limitation, statements with respect to: obtaining the required regulatory approvals and fulfilling other closing conditions related to proposed transactions; completion of proposed transactions and financings, and the terms of such transactions and financings; the Company’s use of available funds; mining operations, anticipated mineral recoveries, projected quantities of future mineral production, interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company’s projects and properties; the acquisition of additional property rights; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration on its properties; information with respect to grades from sampling results and drilling results; the accessibility of future exploration activities at the Company’s properties and license areas; the composition of the board of directors and management team of Archer; the filing of a technical report supporting technical disclosure made by the Company; exploration and development of the Company’s assets; completion of a share distribution by Wallbridge; the issuance of common shares of the Company to certain finders; the filing of a listing statement in respect of proposed transactions; commencement of trading of common shares of the Company; the impact of proposed transactions on the Company’s business; mining operations; the business plan of Archer; projected quantities of future mineral production, interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company’s projects and properties; and the entering into of ancillary agreements in connection with proposed transactions.

These forward-looking statements reflect the Company’s current beliefs and are based on information currently available to the Company

and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the results of proposed exploration activities are as anticipated; the Company’s operations are not disrupted or delayed by unusual geological or technical problems; the anticipated cost of planned exploration activities; the Company has the ability to explore and develop the Company’s properties; general business and economic conditions will not change in a material adverse manner; financing will be available if and when needed and on reasonable terms; third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company’s planned exploration activities will be available on reasonable terms and in a timely manner; the Company’s current corporate activities will proceed as expected; and the effects of by COVID-19 on the operations of the Company will remain consistent with the Company’s expectations.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: that there is no assurance that the Company will obtain the requisite shareholder and regulatory approvals for proposed transactions; there is no assurance that proposed transactions will be completed as anticipated, or at all; there is no assurance that any proposed financings will be completed or as to the actual offering price or gross proceeds to be raised in connection with such financings; following completion of any proposed transactions, the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions acceptable; compliance with extensive government regulation; domestic and foreign laws and regulations could adversely affect the Company’s business and results of operations; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company’s securities, regardless of its operating performance; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities; accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; the impact of COVID-19; the ongoing military conflict in Ukraine, and other risk factors set out in the Company’s public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company’s control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

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To the extent any forward-looking statement in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company’s actual financial position and results of operations may differ materially from management’s current expectations and, as a result, the Company’s revenue and expenses. The Company’s financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company’s accountants or auditors. The Company’s financial projections represent management’s estimates as of the dates indicated thereon.



Investment Highlights and Strategy

Focused on Nickel

A nickel exploration and development vehicle focused on nickel sulphides with the objective to generate Tier 1 sources of nickel units to supply expanding global green-energy initiatives

Low Political Risk

Mining friendly, infrastructure-rich, low political risk jurisdictions with great exploration tax incentives - Ontario and Quebec

District Scale Targets

District scale, flagship, 100%-owned, 5.5 Mt Grasset Indicated Resource¹ at 1.53% NiEq
Underexplored Sudbury portfolio - the 3rd largest land package in the Sudbury Basin

Modern Methods

Unlocking nickel sulphide opportunities using modern exploration approaches and methods and best in class community and environmental initiatives

Explore, Delineate, Develop

Systematic, integrated exploration approach to discover and delineate nickel resources, quantify to NI 43-101 standards and value creation through to potential development



Portfolio and Pipeline

Grasset is the only undeveloped nickel sulphide deposit (>50kt Ni, >1.5% NiEq) in North America not held by a major mining company and the 3rd largest land package in the world-renowned Sudbury Basin

Grasset

The cornerstone asset of the portfolio, located within the Abitibi Greenstone Belt approximately 55 km west-northwest of Matagami, Quebec with an Indicated Resource¹ of 5.5Mt @1.53% NiEq

Sudbury

Strategically significant package of 37 properties and 31,000 hectares in the world-class nickel mining district of Sudbury. Includes Parkin, Wisner, North Range, Windy Lake, Trill, South Range, South Range West and Wahnapiatae projects

RUM

A grassroots nickel exploration property located 140 km northeast of Matagami, Quebec near to the Lac Rocher Ni deposit

Gargoyle

A grassroots nickel exploration project located in NW Ontario in the Archean Lumby Lake Greenstone Belt



Corporate Snapshot

Archer is a Canadian Ni-Cu-Co-PGM focused exploration and development company. Flagship Grasset Nickel project in Abitibi and the 3rd largest land position in Sudbury Basin.

Share Structure, Cash & Major Shareholders ⁽¹⁾

	\$\$	Exp.	millions
Issued & Outstanding			90.67
Warrants	1.50	Jul-23	1.03
Warrants	1.50	Oct-23	1.00
Warrants	0.66	May-24	0.39
Warrants	1.02	Nov-24	11.69
Stock Options	0.36	Jun-26	0.08
Stock Options	1.50	Oct-26	0.50
Stock Options	0.55	Dec-27	2.33
Restricted Share Units	-	Dec-27	0.35
Deferred Share Units	-	-	1.10
Fully Diluted			109.13
Cash	\$		10.20
Basic Market Capitalization ⁽¹⁾	\$		39.90
Enterprise Value (Basic)	\$		29.70
Wallbridge Mining			19.9%
Institutional/High Net Worth			5.1%
Management/Directors/Advisors			5.1%
Retail/Other			69.9%

¹ As of March 1, 2023.

CSE: RCHR - 1 Year Chart

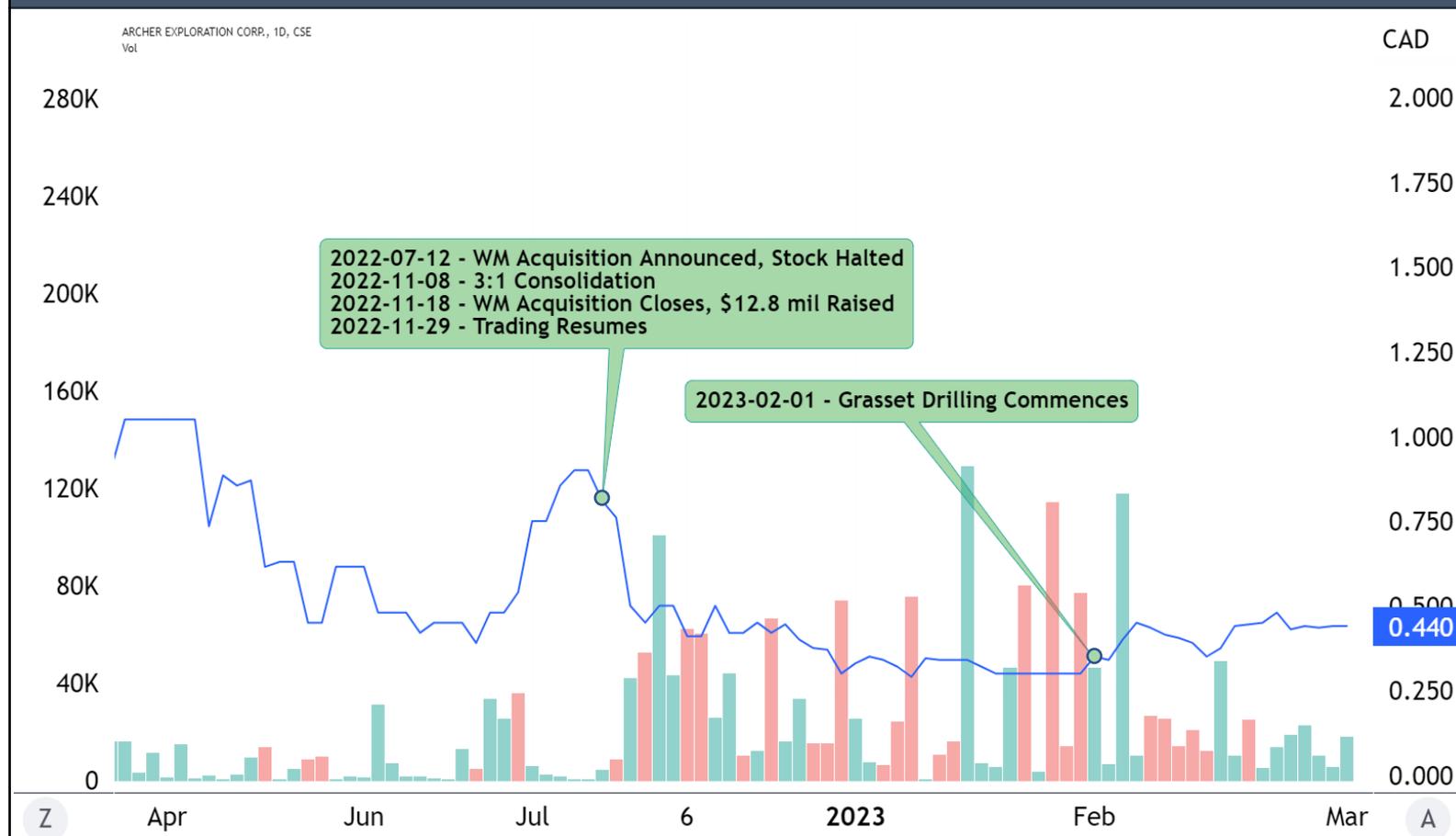


Chart source: tradingview.com; 10-week halt (July thru Nov) not reflected in chart



Management & Advisors

A seasoned team with a track record of advancing mining assets from discovery to production



Tom Meyer
President, CEO & Director

- Professional engineer with over 23 years of experience in the mining industry
- Highly ranked and respected mining equity research and commodity analyst with a unique focus on base metal development and production companies
- Early technical training and experience with Falconbridge Limited, Inco Limited, Hemlo Gold Mines and Minnovex Technologies
- Former VP Corporate Development at Trevali Mining Corporation.



Jacquelin (Jack) Gauthier
VP Exploration

- Professional Geologist with over 40 years of experience in the mining and minerals exploration industry
- Former VP Geology at NioBay Metals
- Experience includes senior positions with Kinross Gold Corp., Bema Gold Corp., Cambior Inc., Azimut Exploration Inc., Geomega Resources Inc., and Noranda Inc.
- Significant experience in Canada, Russia, Central Asia, Africa, and Mexico and has been directly responsible for four gold discoveries
- Member of the Mining Advisory Committee of the Quebec Autorité des Marchés Financiers and the Ordre des Géologues du Québec.



Dr. Neil O'Brien
Advisor

- Ph.D. economic geologist with over 35 years technical and executive experience.
- Former SVP Exploration and New Business Development for Lundin Mining.
- Current board member of NGEX Minerals, a Lundin Group company with copper and gold projects in Chile and Argentina.



Craig Parry
Advisor

- Co-founder and Partner of Inventa Capital
- Chairman of Vizsla Silver Corporation
- Chairman of Skeena Resources, Golden Triangle focused developer of Eskay Creek and Snip mines
- Former CEO and founder of IsoEnergy, a successful uranium exploration company focused on Canadian Assets
- Founding director of NexGen Energy
- Founding shareholder and Senior Advisor to EMR Capital, 10 years at Rio Tinto.



Keith Bodnarchuk
Advisor

- Co-founder and CEO of Cosa Resources (CSE:COXA), a uranium explorer
- Professional geologist with over 15 years of experience in exploration/mining and capital markets.
- Recently led the strategy and corporate development for IsoEnergy.
- Previously a project geologist at Denison Mines, with a focus on North American and African projects.



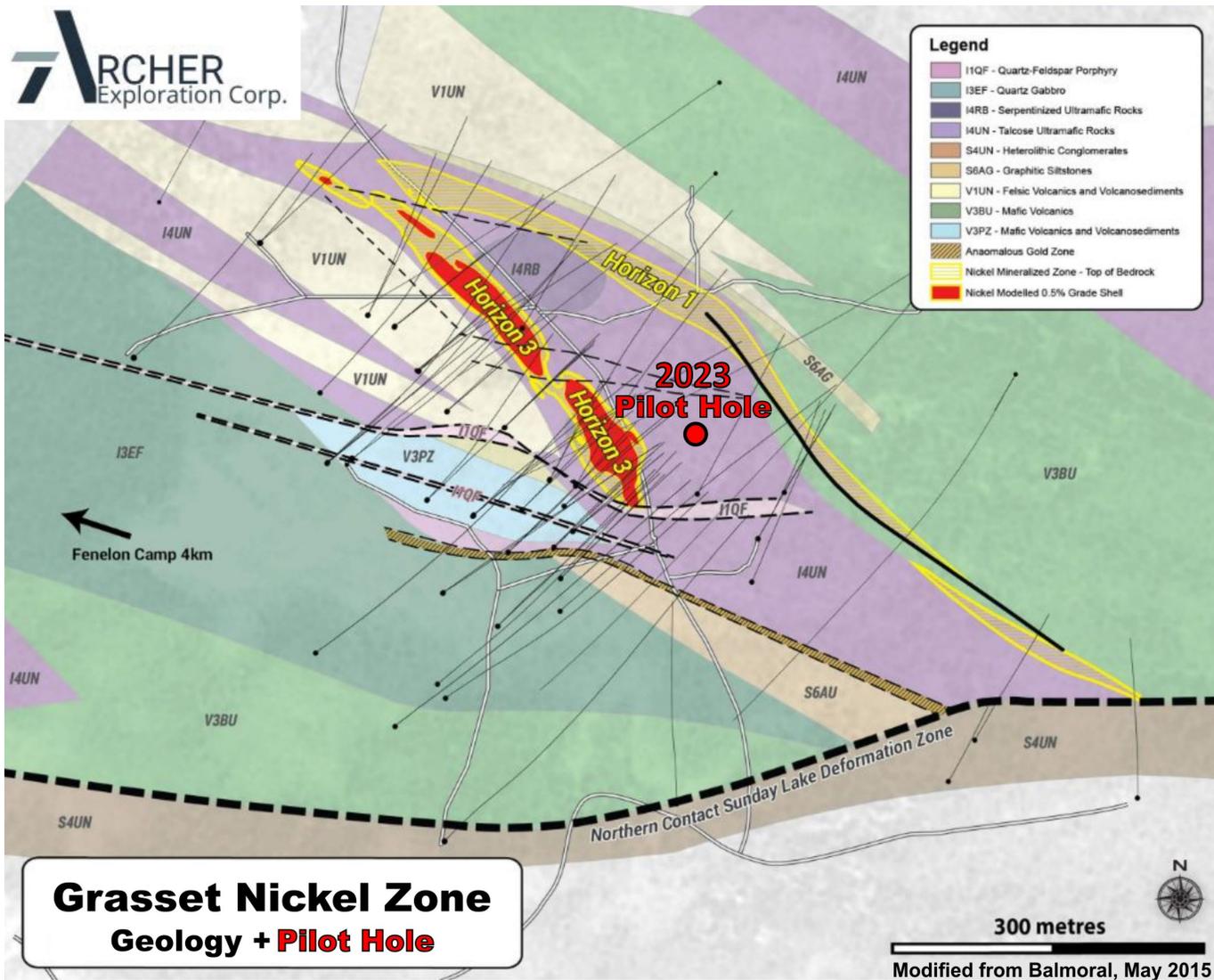
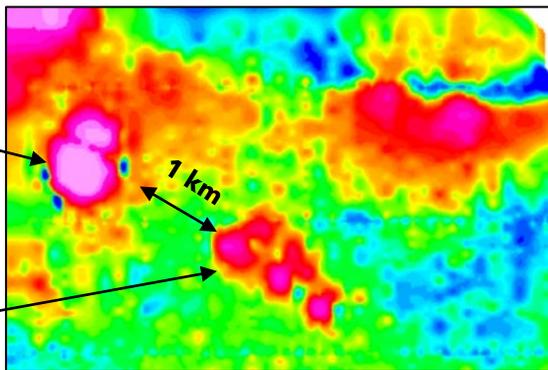
Grasset Nickel Project Overview

Two discovery lenses, upside potential

- The H3 lens is currently defined over a ~500m strike length and hosts the bulk of higher-grade Ni-Cu-Co-PGM mineralization in the current resource
- The H1 lens is currently defined over a ~900m strike length and to date hosts generally more modest grades (<1% Ni) but is much more extensive than H3 and is locally high grade at depth
- Limited exploration drilling and compelling targets surrounding the resource allows room for additional nearby discoveries

Superficially tested VTEM conductor on strike of Grasset

Grasset VTEM conductor



Legend	
[Purple]	I1QF - Quartz-Feldspar Porphyry
[Light Blue]	I3EF - Quartz Gabbro
[Dark Blue]	I4RB - Serpentinized Ultramafic Rocks
[Light Purple]	I4UN - Talcose Ultramafic Rocks
[Brown]	S4UN - Heterolithic Conglomerates
[Orange]	S6AG - Graphitic Siltstones
[Yellow]	V1UN - Felsic Volcanics and Volcanosediments
[Green]	V3BU - Mafic Volcanics
[Light Green]	V3PZ - Mafic Volcanics and Volcanosediments
[Yellow-Orange]	Anomalous Gold Zone
[Yellow-Orange]	Nickel Mineralized Zone - Top of Bedrock
[Red]	Nickel Modelled 0.5% Grade Shell



Grasset History

Sporadic exploration and a serendipitous 2012 vintage discovery

1959-2008 Pre Balmoral

Exploration by multiple companies with a focus on VMS and gold targets, mainly in the central and NW parts.

2010-2015 Work Program

Vast majority of the work was completed between 2011-2015. Balmoral completed 3 VTEM, IP/RES surveys, ground EM, DHEM surveys¹ and 152 DDH/~52,000 m of drilling, mostly at Grasset.

2016 Initial Resource

Balmoral filed an initial 43-101 resource on Grasset in 2016 using a 1.0% NiEq cut off.

2017-2019 Work Program

In 2018 Balmoral completed 11 DDH/3,693 m on Grasset to expand the depth of H3 and H1. A further 9 DDH discovering the GUC Central mineralization between 2018 and early 2020.

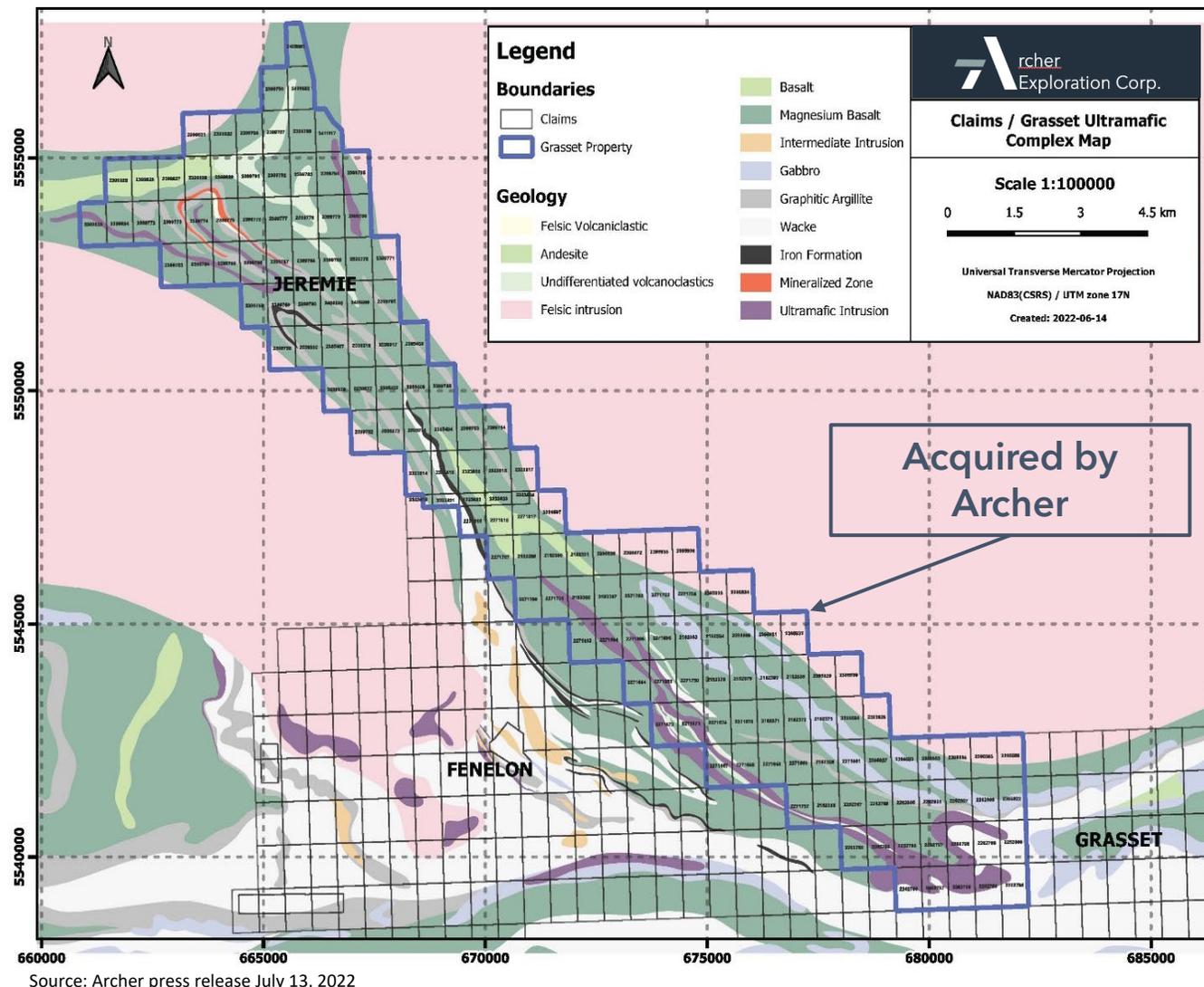
2020-2022 Work Program

No work completed on the property leading up to or after Wallbridge's acquisition of Balmoral in May 2020.

2021 Updated Resource

Updated 43-101 for Grasset Project MRE; close out date was May 2016; 2018 drill data not used in update.

1: **VTEM**: Versatile Time Domain Electromagnetic; **EM**: Electromagnetic; **IP/RES**: Induced Polarization/Resistivity; **DHEM**: Downhole Electromagnetic; **DDH**: Diamond Drill Hole

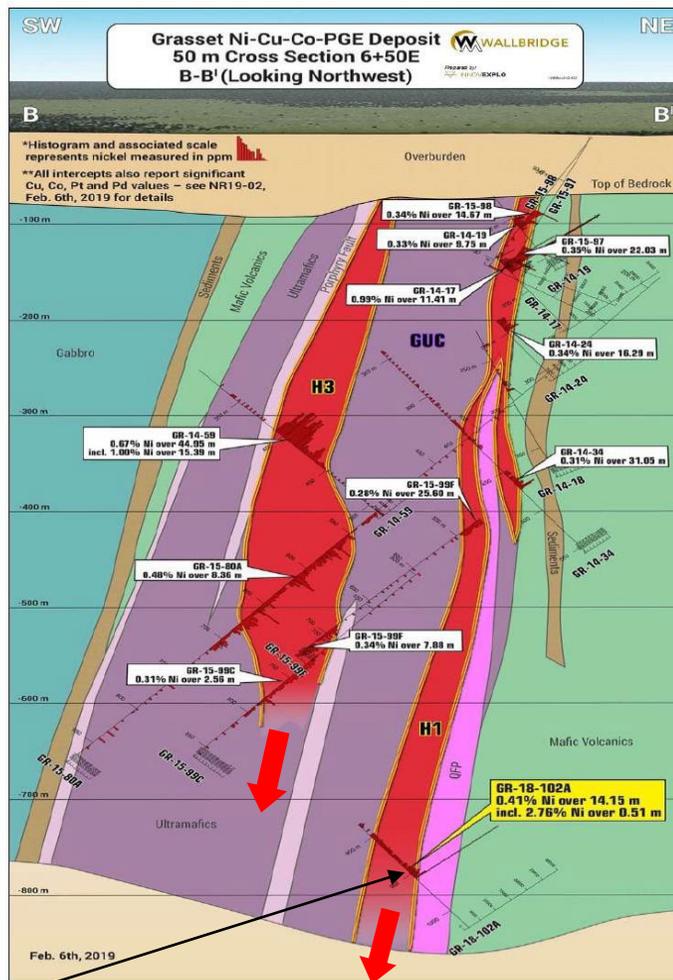




Grasset Nickel Project

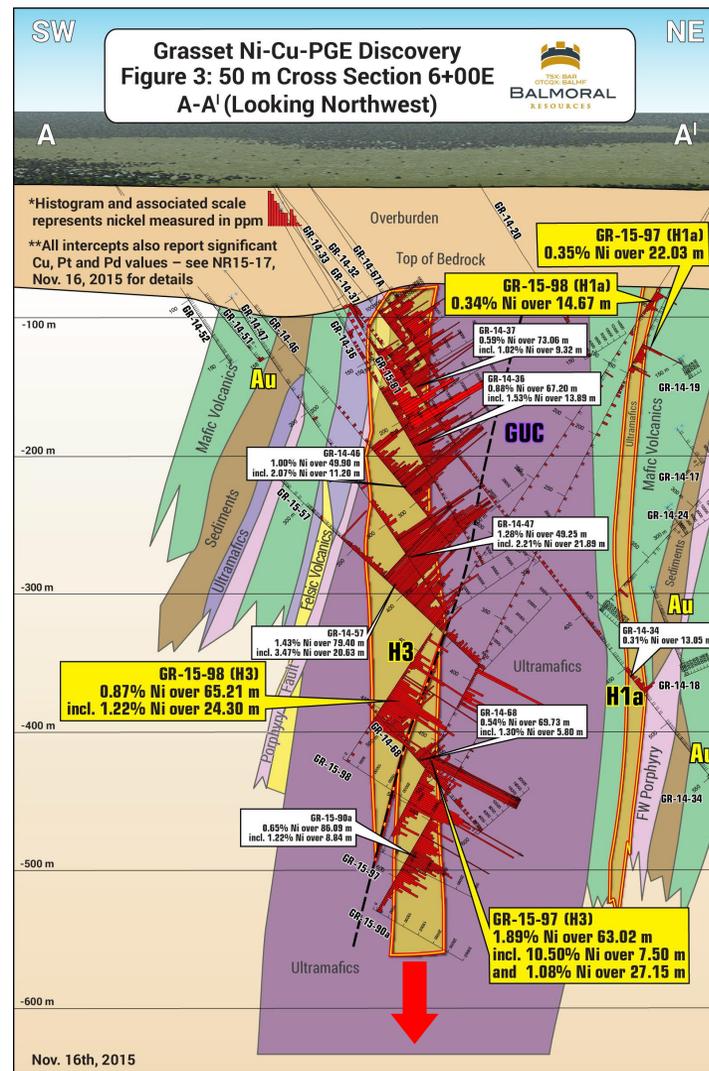
A detailed review

- Higher-grade Ni-Cu-Co-PGM mineralization is concentrated in two concordant sulphide bearing horizons (H1 & H3) striking NW-SE within steeply dipping ultramafic host units
- H1 & H3 are 25 to >50m thick, stacked, tabular higher-grade lenses within a >200m thick footprint of mineralization indicating a robust, multi-cyclic mineralizing event
- Resource mineralization has been defined to a vertical depth of 600m with the deepest mineralization intercepted at 775m
- High nickel tenors (as much as 14% Ni in zones of massive sulphides). Any addition of massive sulfides therefore has potential to add significant nickel to the resource



2.76% Ni over 0.51m within
0.41% Ni over 14.15m interval

Source: Balmoral Resources news release 6 February 2019 (modified)



Source: Balmoral Resources news release 16 November 2015 (modified)



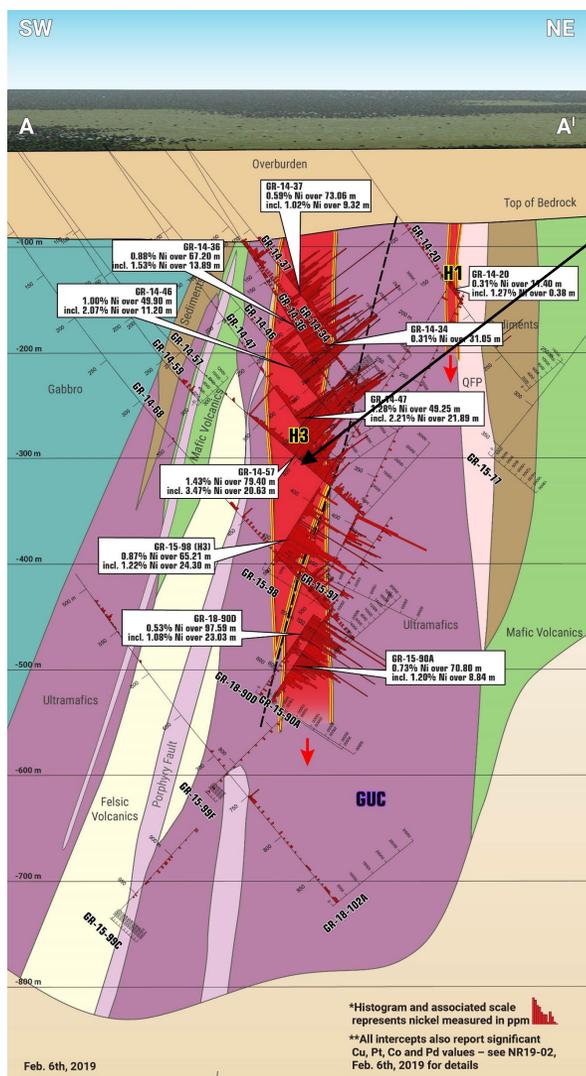
Grasset Nickel Project Detailed Review

High-grade massive sulphides

Characteristics of komatiite-hosted Ni-Cu-Co-PGM deposit types:

- Mineralization typically exhibits classic sulphide segregation/settling textures grading down-sequence from disseminated, to net-textured matrix, to massive sulphide
- The metal source is the ultramafic magma, which was generated by strong partial melting of a sulphur-undersaturated mantle source
- The sulphur is derived from sulphide-rich country rocks (e.g., sulphidic argillites or volcanic rocks)

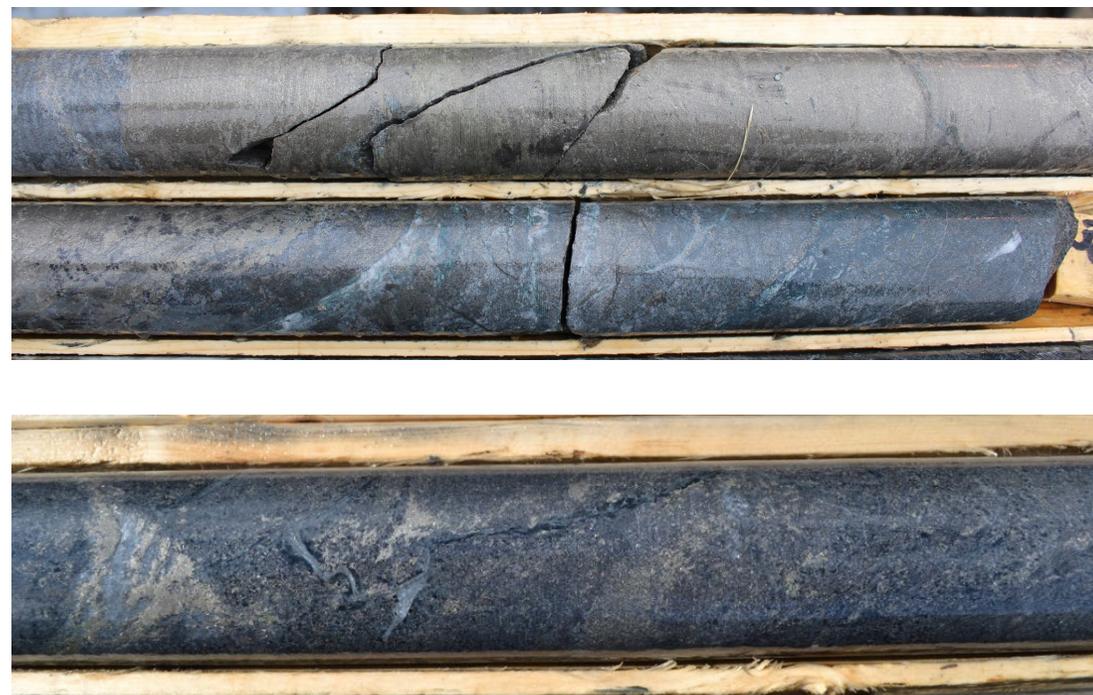
The Grasset resource is mostly disseminated and semi-massive sulphides. The high nickel tenor increases our chances of success as we don't need to find only massive sulphides



Source: Wallbridge Mining corporate presentation, modified from "A Golden Opportunity for Growth" Wallbridge corporate presentation – January, 2022

GR-14-57: 14.65 % Ni, 1.1 % Cu, 4.1 g/t Pt, 7.09 g/t Pd and 1.05 g/t Au over 0.67 m incl. within broader mineralized intercept of 1.43 % Ni over 79.40 m

High-grade massive sulphides



Source: Wallbridge Mining corporate presentation, modified from "A Golden Opportunity for Growth" Wallbridge corporate presentation – January, 2022



Fully Funded 2023 Winter Exploration Program

\$4 Million+ Grasset 2023 Winter Drilling & Exploration Plans to Expand Resource Base

- Initial 1,200m pilot hole with at least four branch holes testing the two horizons below current resource depth (500 and 600m) to an ultimate depth of 1,500m
- Drilling branches from the pilot hole with controlled directional drilling is a cost-effective method to exploring the sub-vertical conduit
- Downhole geophysics (BHEM) will be performed within the pilot hole prior to drilling the branch holes to help target potential mineralization contained within the two horizons
- In parallel with the deep drill program, a sonic drill program is planned to commence the third week of February. The objective of the initial sonic program is to sample the base of the glacial till and the first few metres of the bedrock looking for Ni-Cu-PGM anomalous areas along more prospective parts of the 23-kilometre-long ultramafic sequence

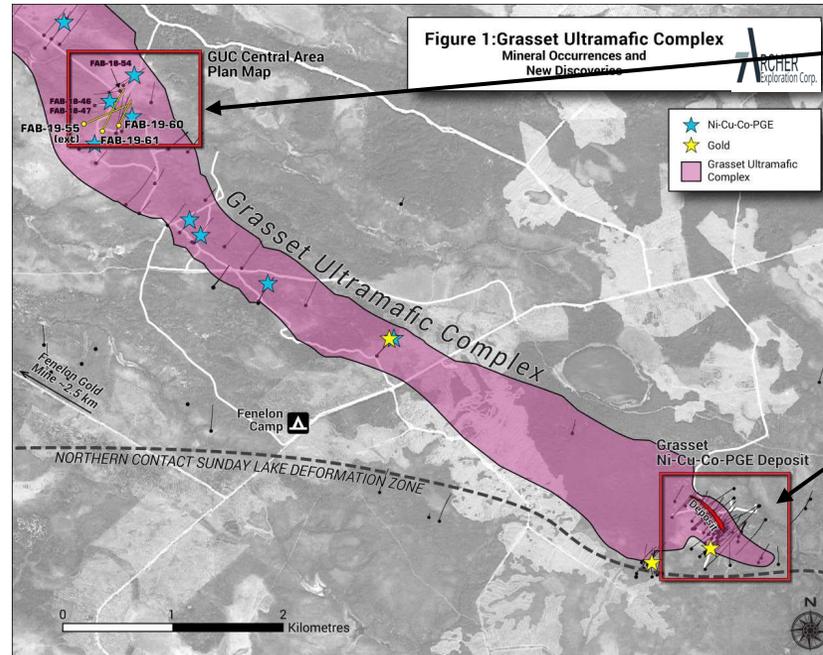




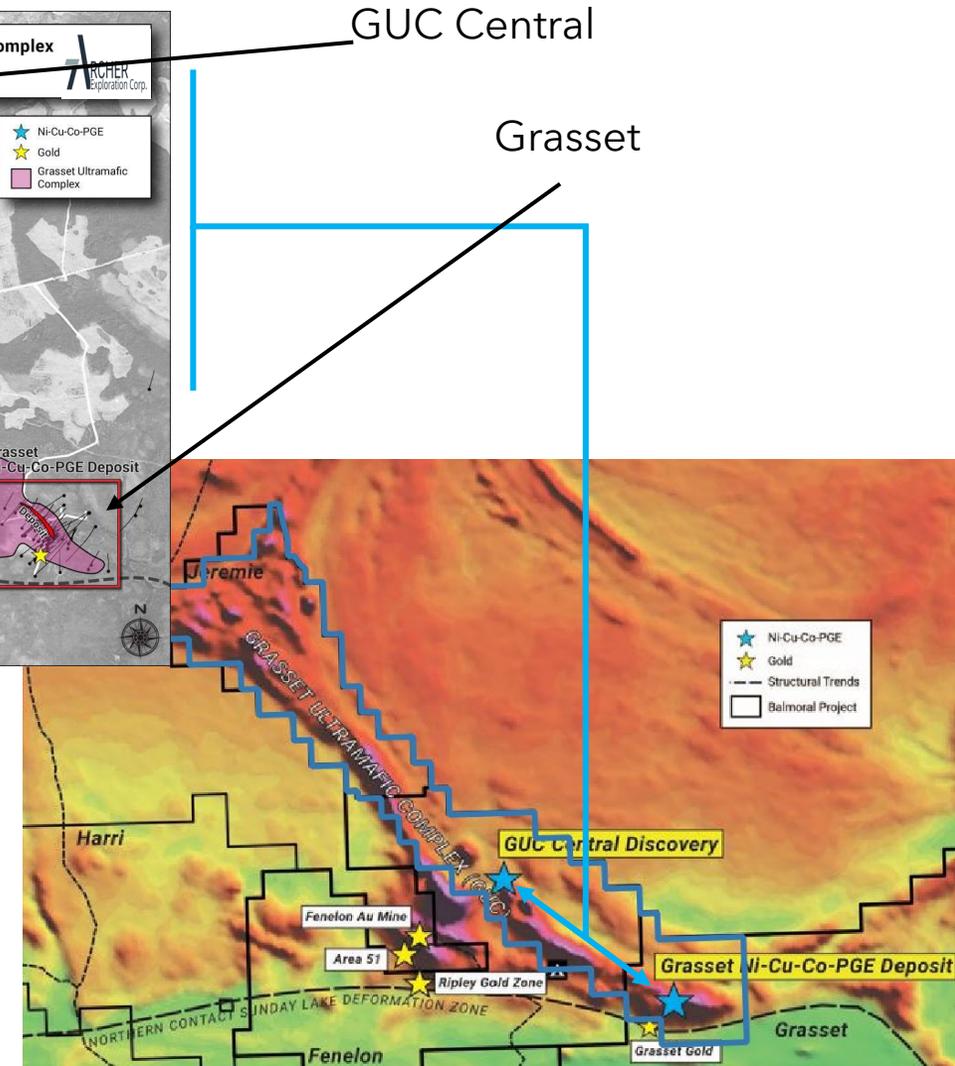
Grasset Nickel Project Regional Exploration

Fertile and highly prospective regional belt that has seen little nickel-focused exploration prior to discovery in 2012

- Subsequent exploration has confirmed multiple occurrences of similar type nickel sulphide mineralization within the established 9-km-long Grasset Ultramafic Complex ("GUC") especially at the GUC Central prospect
- At GUC Central a best intercept of 4.14% Ni, 0.26% Cu, 0.18% Co, 1.9 g/t Pt and 0.89 g/t Pd over 0.65 m over a broader 7.58 m mineralized intercept grading 1.05% Ni, 0.31% Cu, 0.05% Co, 0.20 g/t Pt and 0.48 g/t Pd
- Both Grasset and Central nickel discoveries lie within a 23 km long corridor containing ultramafic bodies including the Grasset Ultramafic Complex that could allow for several additional under cover nickel discoveries
- Regional target development will include establishing host ultramafic architecture and discriminating magmatic sulphide geophysical signatures and identifying Ni-Cu-PGM anomalous areas through base-of-till sampling



Source: modified from "A Golden Opportunity for Growth" Wallbridge corporate presentation - Jan 2022



Source: modified from "A Golden Opportunity for Growth" Wallbridge corporate presentation - Jan 2022



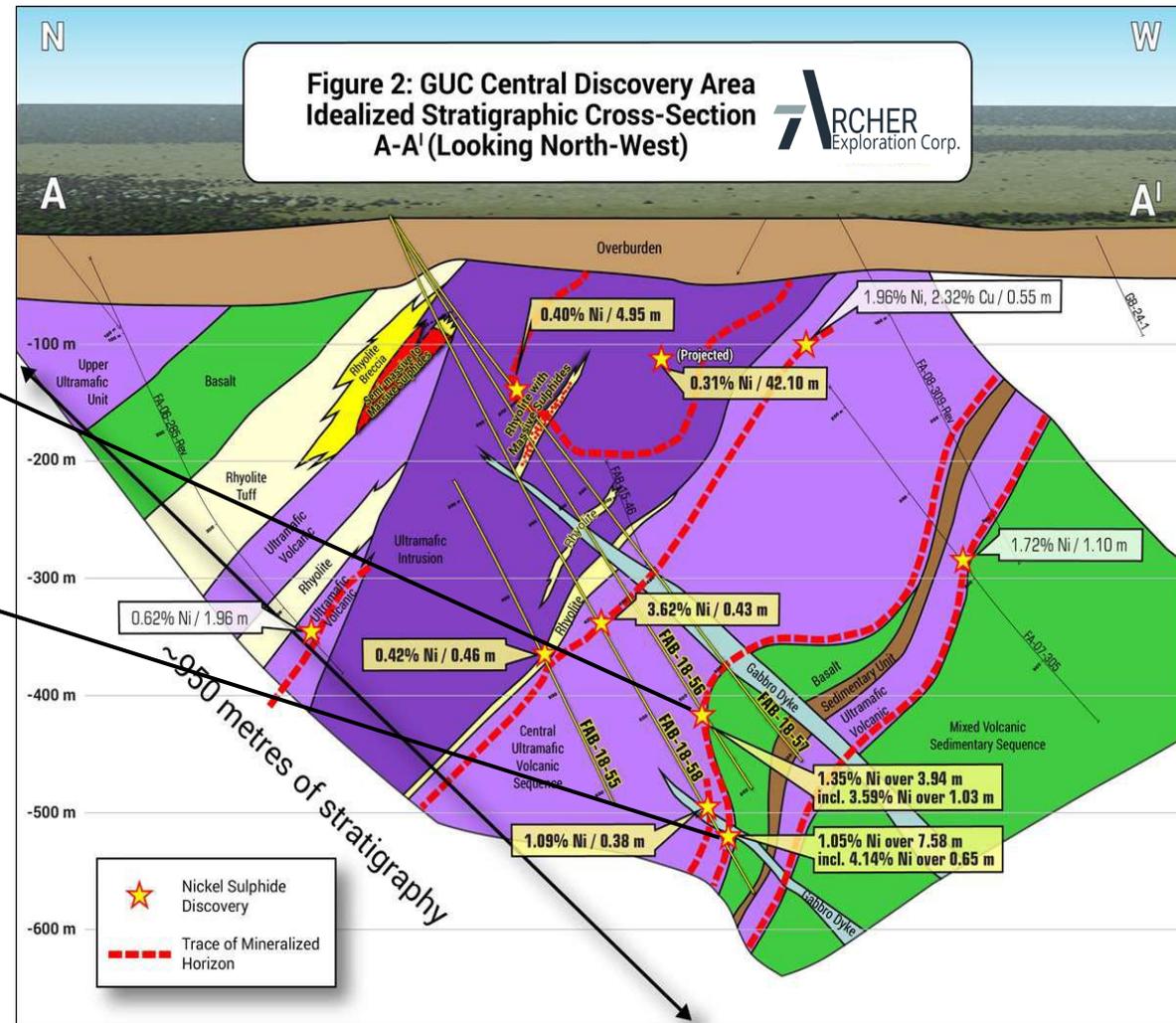
GUC Central Discovery

High-grade Ni-Cu-Co-PGM discovery with very limited drill-testing

- Bulk tonnage potential given ~950 metres of favourable stratigraphy located approximately 7 kilometres northwest of the Company's Grasset nickel deposit
- At GUC Central a best intercept of 4.14% Ni, 0.26% Cu, 0.18% Co, 1.9 g/t Pt and 0.89 g/t Pd over 0.65 m over a broader 7.58 m mineralized intercept grading 1.05% Ni, 0.31% Cu, 0.05% Co, 0.20 g/t Pt and 0.48 g/t Pd
- GUC Central exhibits classic magmatic sulphide zoning - from disseminated, through matrix or net textured, to basal massive sulphides - the presence of which increases the exploration potential of the Grasset belt

3.59% Ni over 1.03m within
1.35% Ni over 3.94m

4.14% Ni over 0.65m within
1.05% Ni over 7.58m



Modified by Archer from Balmoral Resources news release 27 March 2019



Strong Metal inventory ^{1,2}

Substantial metal endowment underpinning the value of Grasset

>0.80% NiEq	Tonnes (t)	NiEq (%)	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Contained NiEq (t)	Contained Ni (t)	Contained Cu (t)	Contained Co (t)	Contained Pt (oz)	Contained Pd (oz)
Indicated													
Horizon 1	89,200	1.00	0.82	0.09	0.03	0.15	0.33	900	700	100	20	400	1,000
Horizon 3	5,422,700	1.54	1.22	0.13	0.03	0.26	0.64	83,300	66,400	7,300	1,400	45,400	112,200
Total Indicated	5,512,000	1.53	1.22	0.13	0.03	0.26	0.64	84,200	67,100	7,400	1,400	45,800	113,100
Inferred													
Horizon 1	13,600	0.95	0.78	0.09	0.02	0.14	0.32	100	100	10	3	100	100
Horizon 3	203,500	1.01	0.83	0.09	0.02	0.15	0.34	2,100	1,700	200	40	1,000	2,200
Total Inferred	217,100	1.01	0.83	0.09	0.02	0.15	0.34	2,200	1,800	200	43	1,000	2,400

1. The Resource Estimate is based on a 0.80% NiEq cut-off grade. The independent and qualified person for the Resource Estimate, as defined by NI 43-101, is Carl Pelletier, P. Geo. (InnovExplo Inc.). The effective date of the Grasset 2021 MRE is November 9, 2021. These mineral resources are not mineral reserves as they do not have demonstrated economic viability. The Resource Estimate follows 2014 CIM Definition Standards and the 2019 CIM MRMR Best Practice Guidelines. Two mineralized zones were modelled in 3D using a minimum true width of 3.0 m. Density values are interpolated from density databases, capped at 4.697 g/cm³. High-grade capping was done on raw assay data and established on a per zone basis for nickel (15.00%), copper (5.00%), platinum (5.00 g/t) and palladium (8.00 g/t). Composites (1-m) were calculated within the zones using the grade of the adjacent material when assayed or a value of zero when not assayed. The Resource Estimate was completed using a block model in GEMS (v.6.8) using 5m x 5m x 5m blocks. Grade interpolation (Ni, Cu, Co, Pt, Pd, Au and Ag) was obtained by ID2 using hard boundaries. Results in NiEq were calculated after interpolation of the individual metals. The Resource Estimate is categorized as indicated and inferred based on drill spacing, geological and grade continuity. A maximum distance to the closest composite of 50 m was used for indicated mineral resources and 100 m for the inferred mineral resources. The criterion of reasonable prospects for eventual economic extraction was met by having constraining volumes applied to any blocks (potential underground extraction scenario) using DSO and by the application of a cut off grade of 0.80% NiEq. Cut-off calculations used: Mining = C\$65.00/t; Maintenance = C\$10.00/t; G&A = C\$20.00/t; Processing = C\$42.00/t. The cut-off grades should be re-evaluated in light of future prevailing market conditions (metal prices, exchange rate, mining cost, etc.). The NiEq formula used a USD:CAD exchange rate of 1.31, a nickel price of US\$6.95/lb, a copper price of US\$3.33/lb, a cobalt price of US\$17.06/lb, a platinum price of US\$984.85/oz, and a palladium price of US\$2,338.47/oz. Gold and silver do not contribute to the economics of the deposit. Results are presented undiluted and in-situ. Ounce (troy) = metric tons x grade / 31.10348. Metric tons and ounces were rounded to the nearest hundred. Metal contents are presented in ounces and pounds. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations in NI 43-101. The QP is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the Resource Estimate.

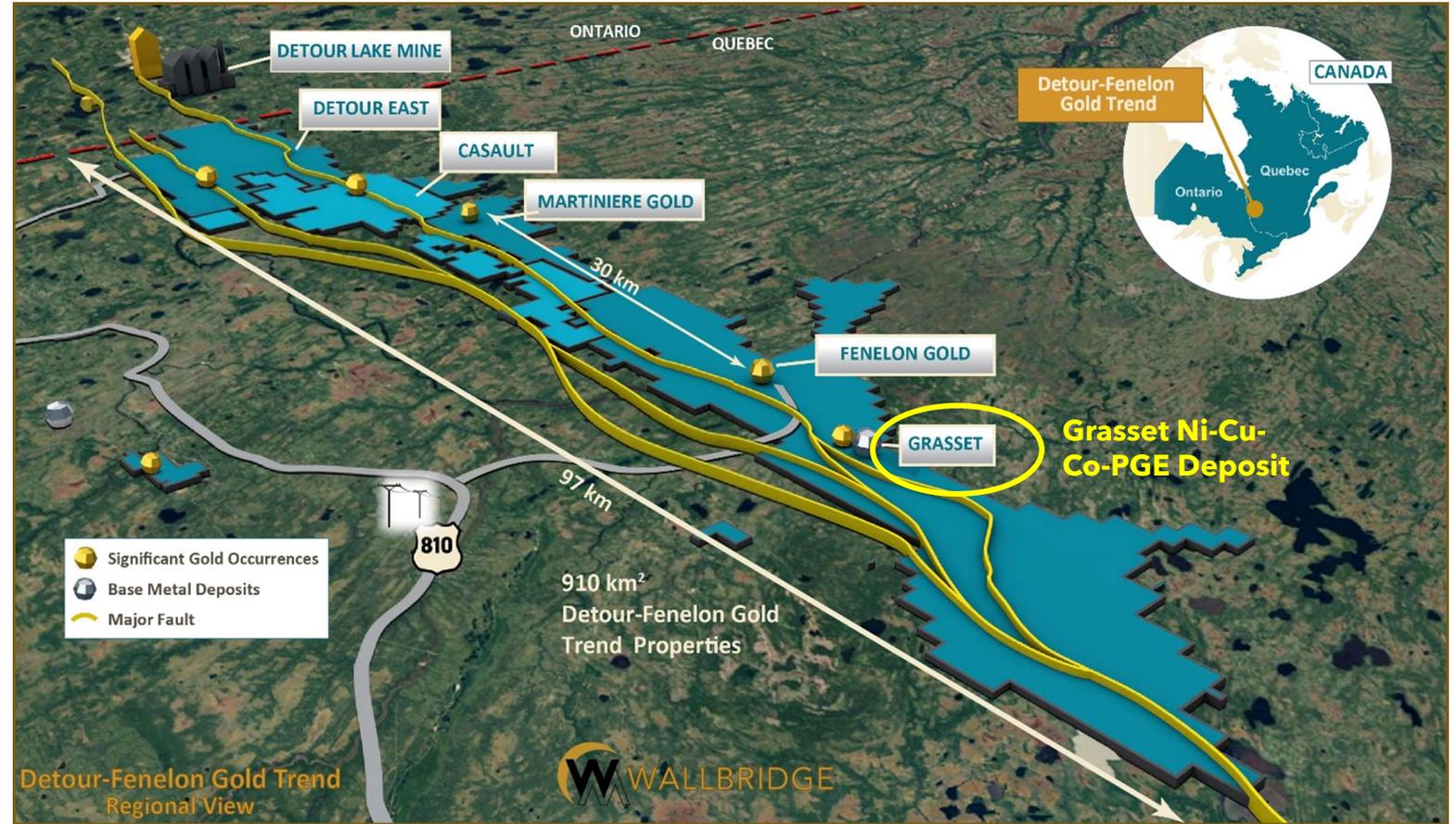
2. The quantity and grade of reported inferred resources in the Resource Estimate are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.



Existing Infrastructure in Established Mining Camp

Excellent infrastructure in place with ongoing development at nearby Fenelon and Martiniere gold projects (Wallbridge Mining Co.)

- Year-round road access via a maintained highway
- Grasset is less than 20 km to a powerline generated from mostly renewables (wind, hydro and biomass)
- ~120 km by road to Matagami with airport and rail infrastructure
- Matagami Mine (Glencore, in closure) is 10 km west of Matagami
- Close relationship with Wallbridge Mining - includes, excellent community relationships and programs



Source: Wallbridge Mining corporate presentation, modified from "A Golden Opportunity for Growth" Wallbridge corporate presentation – January, 2022



Grasset Nickel Project Value Proposition

New discovery with significant exploration upside, district scale potential and located in Quebec

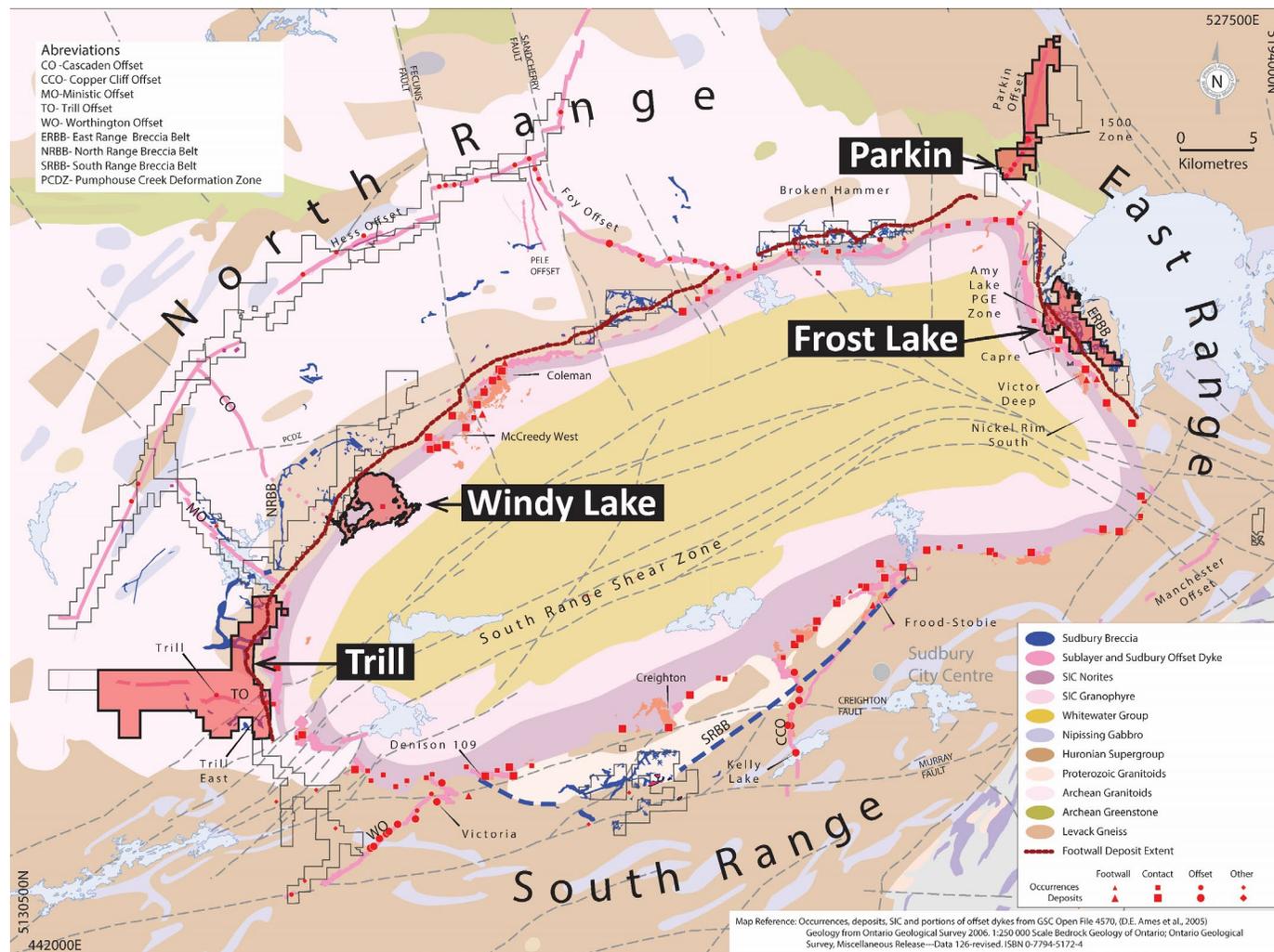
- ✓ Significant nickel discovery made in 2012 while exploring for gold - *Balmoral was either lucky to find the one, lone nickel deposit or there's more around*
- ✓ Current 5.5Mt Mineral Resource¹ was created from essentially just ONE very successful drill campaign in 2014-15 with very little follow up drilling since - *a very good start but an unfinished job*
- ✓ Since 2016 the focus for Balmoral and then Wallbridge was gold - *Grasset has not received the attention it deserves*
- ✓ High nickel tenors indicate an efficient, rich mineralizing process capable of creating high grade and valuable massive sulphides that can quickly add a lot of contained Ni-Cu-Co-PGM metal - *potential for more good surprises*
- ✓ The dimensions of the currently known mineral footprint are impressive, allow potential exploration upside for new discoveries and resource expansion and provide optionality for potentially developing either high-grade underground or open-pit mining scenarios
- ✓ Although limited, initial metallurgical testing in 2015 indicates upper quartile metal recoveries to a highly saleable nickel concentrate via a simple, conventional flowsheet, relatively free of impurities and Cu-Co-PGM by-product credits - *room for additional improvements*
- ✓ Top mining jurisdiction globally, excellent road-rail-power access and positive community relationships



Sudbury Basin Portfolio

3rd largest land package in a world-class mining district

- Large land under-explored land package with blue sky exploration potential in areas hosting similar ore forming environment as other world class deposits within the Basin
- Offset dykes, particularly at the **Parkin** and **Trill** projects, retain considerable untested discovery potential
- Windy Lake** property being explored for Ni-Cu-PGM deposits along the contact and in the footwall of the Sudbury Igneous Complex - similar geological analogue as the Onaping Depth deposit (M&I resource¹ 14.5Mt grading 1.67% Ni, 1.25% Cu, 0.45g/t Pt, and 0.52g/t Pd) four kilometres to the east
- Discovery upside for copper-rich footwall-style mineralization (Cu-Ni-PGM) at the **Frost Lake** Property in the East Range of the Sudbury Igneous Complex



Source: modified from Wallbridge Mining, Base Metals Strategy 2022 Update corporate presentation

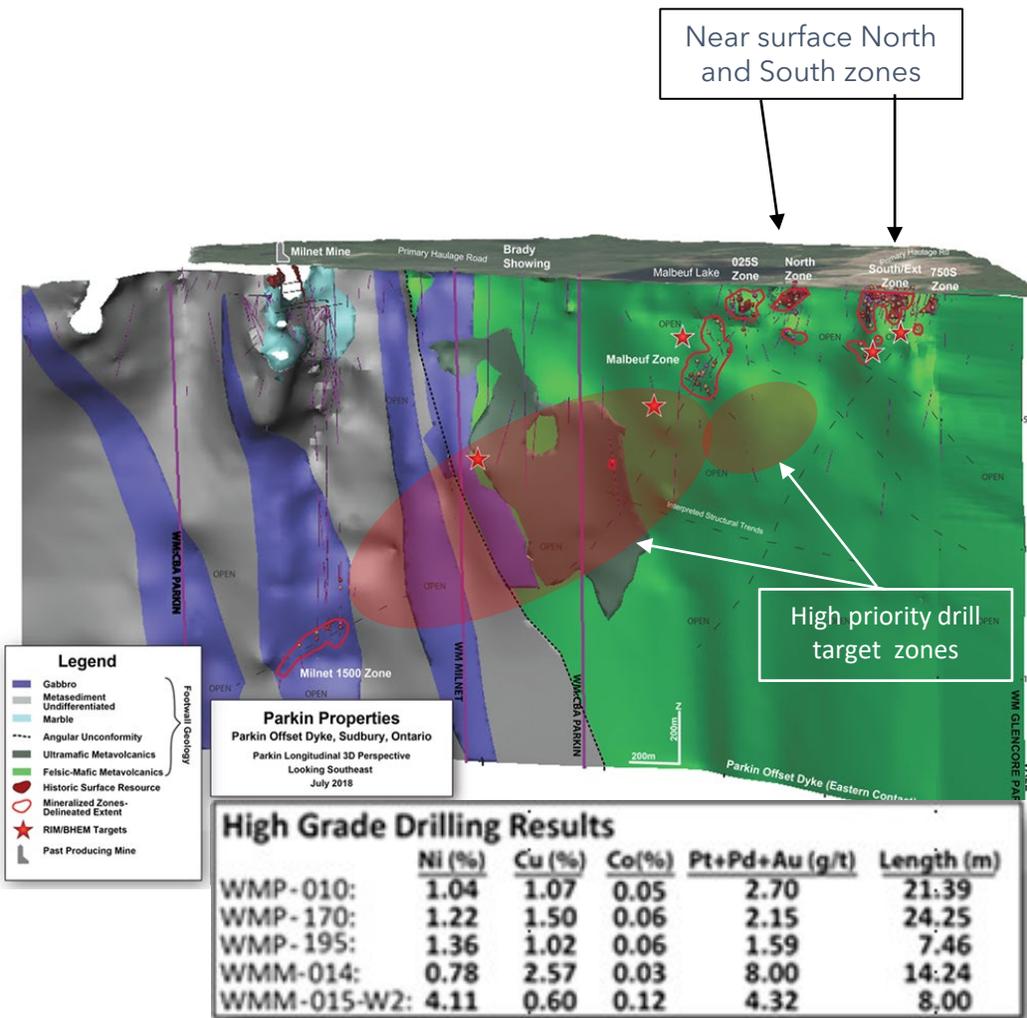
¹: Glencore Mineral Resources and Ore Reserves as of June 30, 2010



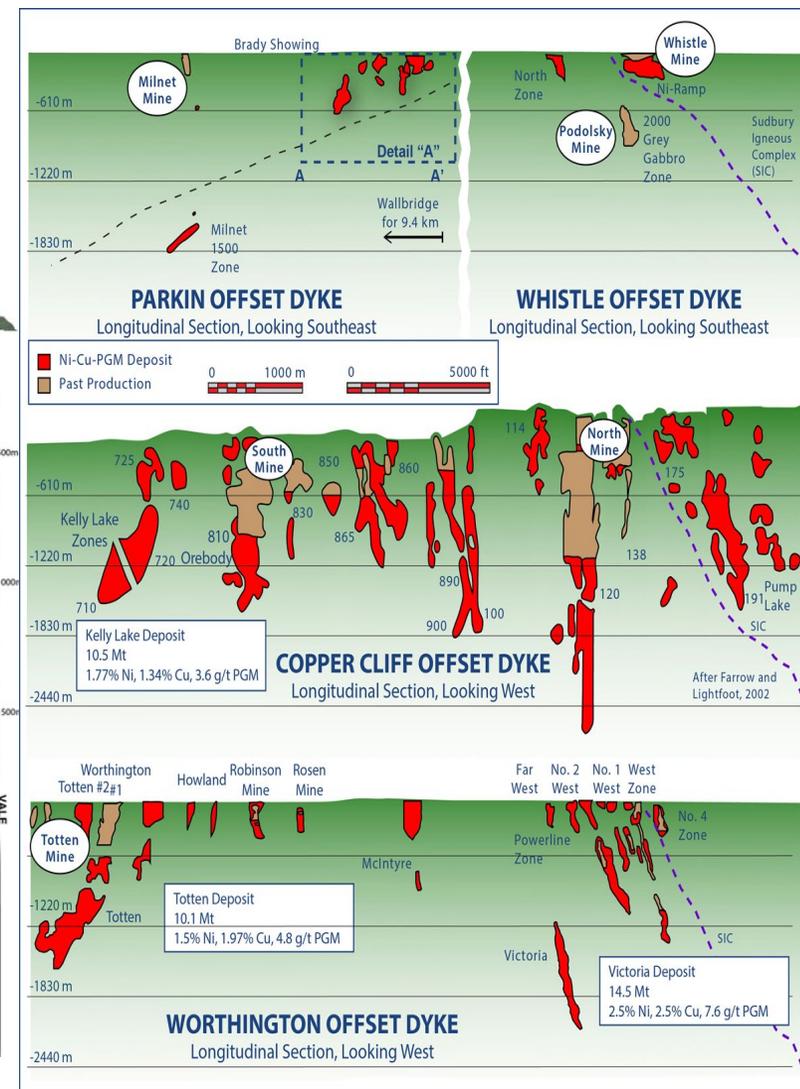
Sudbury - Parkin Project

An advanced exploration project - Ni-Cu-PGM mineralization hosted in an offset dyke

- 9.4 kilometres of strike length of Parkin Offset dyke for Ni-Cu-PGMs.
- Past producer Milnet Mine and near surface historic mineral resource viz. North Zone and South Zone deposits.
- Resource expansion potential within 600m of surface beneath historic resource and down plunge linking to the high-grade Milnet 1500 Zone discovery.
- Comparison with other offset dyke settings e.g. Copper Cliff and Worthington implies considerable upside discovery potential remains.



Sourced and modified from Wallbridge Mining. Base Metals Strategy 2022 Update corporate presentation





Sudbury Portfolio - Ni-Cu-PGM Mineralization

Fully Funded \$2 Million 2023 Winter Drilling & Exploration Plans

Parkin – Advanced stage property in the 9.4 kilometre Parkin Offset Dyke

- The 2023 exploration plan for the Parkin property includes detailed 3D modeling of the geology and geophysics using existing data, approximately 6,000 meters of diamond drilling with borehole time domain EM surveys and surface EM
- Drilling is expected to commence early in Q2 2023 once the permitting process is complete

Trill – Large property within 9.5 kilometre strike length of the radial Trill Offset Dyke in the footwall of the western North Range

- The 2023 exploration plan for the Trill property includes review and 3D modelling of the geophysical data, detailed 3D geological modeling, drone magnetic survey, prospecting, and mechanical stripping.
- Although still early in the planning stage, the drone magnetic survey is expected to be completed in Q2 2023 depending on contractor availability and access

Windy Lake – Targets along the contact and in the footwall, a potential analogue to Glencore's Onaping Depth four kilometres to the east

- The 2023 exploration plan includes reprocessing of extensive historic geophysical data, detailed 3D geological modeling, planning expansion of geophysics coverage and potential seismic survey
- Additional geophysical data (magnetotelluric) would best be collected in early Q2 2023, with ice still on the lake

Frost Lake – Footwall target in the East Range of Sudbury Igneous Complex

- The 2023 exploration plan includes review of the geophysical data and geology and 3D modeling and interpretation
- Completion of this work towards the end of Q2 2023 will allow definition of our exploration plans for this property



Upcoming Catalysts & News Flow



Corporate	Grasset	Parkin	Other
<ul style="list-style-type: none"> Community and First Nations Engagement and Consultations Comprehensive Asset Review Corporate Branding & Marketing Shareholder Outreach & Webcast OTCQB Listing 	<p>Grasset 2023 Winter Program</p> <ul style="list-style-type: none"> Pilot Hole Drilling Underway Downhole Geophysics Daughter Hole Directional Drilling (6,000m) Sonic Drilling & Interpretation of Glacial Till <p>Grasset 2023 Summer Program</p> <ul style="list-style-type: none"> TBA 	<p>Parkin 2023 Winter Program</p> <ul style="list-style-type: none"> Permitting 3D Modelling of Geology and Geophysics Surface EM Survey Diamond Drilling (6,000m) Downhole Geophysics <p>Parkin 2023 Summer Program</p> <ul style="list-style-type: none"> TBA 	<p>Trill</p> <ul style="list-style-type: none"> 3D Modelling of Geology and Geophysics Drone Mag Survey Prospecting and Mechanical Stripping <p>Windy Lake</p> <ul style="list-style-type: none"> 3D Modelling of Geology Additional Geophysics Seismic Survey <p>Frost Lake</p> <ul style="list-style-type: none"> Data Compilation



Board of Directors

A seasoned team with a track record of advancing mining assets from discovery to production



David Cobbold
Chairman

- Currently Vice Chairman of Metal & Mining at Macquarie Group. Joined Macquarie as Head of Mining, Americas in 2011
- 25+ years experience in financial services, investment banking & M&A
- Manages merger, acquisition, sale and defence transactions for clients ranging from exploration/development companies to global metals & mining companies
- Advisor to Inventa Capital
- Former Managing Director-Global Mining Investment Banking and Managing Director-Equity Capital Markets at CIBC World Markets



Christian Kargl-Simard
Director

- Founder, President and CEO of Adventus Mining, Ecuadorian focused developer of the Domo-Curipamba copper project
- Non-executive chairman of Surge Copper, British Columbian focused copper explorer, advancing the Ootsa and Berg Projects
- +19 years experience in industry and banking, primarily in investment banking at Raymond James & Haywood Securities



Michael Konnert
Director

- Founder, President and CEO of Vizsla Silver Corporation
- Co-Founder and Managing Partner in Inventa Capital, 10+ years experience in mining and capital markets
- Former CEO and co-founder of Cobalt One Energy-Acquired by Blackstone Minerals (ASX-BSX)
- Entrepreneur with Bachelor of Commerce from Royal Roads University



Marz Kord
Director

- President CEO and Director of Wallbridge
- Professional mining engineer with 30+ years of experience in mining operations and project management
- Former EVP, Global Mining for Genivar Inc. (now WSP Global), where he led the development and growth of the company's domestic and international mining profile



Brian Penny
Director

- CFO of Wallbridge
- Professional accountant with 30 years of experience in financial management, strategic planning and financial reporting
- Former EVP and CFO of New Gold
- Former VP of Finance and CFO of Kinross



Technical Advisory Committee

A seasoned team with a track record of advancing mining assets from discovery to production



Dr. Neil O'Brien
TAC Chair

- Economic geologist and former mining executive with 30+ years of mining experience in base metals exploration, including magmatic nickel-copper-platinum group element ("Ni-Cu-PGE") sulphide deposits.
- International experience on 6 continents, in all stages of mineral exploration and development of economic mineral resource projects, mining project evaluation and strategic corporate development activities.
- Retired in 2018 from Lundin Mining Corporation as Senior Vice President, Exploration & New Business Development.
- PhD from Queen's University in Geological Sciences



Steve Beach
TAC Member

- Professional geologist with over 20 years of experience in geology and mineral exploration, including international experience in a wide range of deposit types and commodities over the full spectrum of project development stages.
- MSc in Geology from the Colorado School of Mines and long tenure as an exploration geologist for Rio Tinto, including regional exploration for Ni-Cu-PGE deposits in Michigan, Minnesota and Ontario.
- Former Principal Geologist at Lundin Mining's Eagle Mine, Mr. Beach led the target generative and technical aspects of the exploration program that resulted in the discovery of the high-grade Eagle East Ni-Cu-PGE massive sulphide deposit, now being mined.
- Currently Director of Exploration for Lundin Mining.



Brian Booth
TAC Member

- Experienced mining executive with 40+ years of experience across the mineral exploration and mining sectors with major and junior mining companies.
- Held various exploration management positions at Inco Limited over a 23-year career, including Manager of Exploration - North America and Europe, Manager of Global Nickel Exploration and Managing Director PT Ingold for Australasia.
- Discovered the Douay West gold deposit in Québec, conducted the preliminary assessment of the Voisey's Bay Ni-Cu-Co discovery for Inco, and was involved, through a joint venture with Highlands Gold, in the discovery of the Beutong copper porphyry in Sumatra



Alan King
TAC Member

- 40+ years of experience in geophysics, mineral exploration and resource development in Canada and internationally.
- Former senior geophysicist INCO/Vale, then Manager of Geophysics with responsibility for their global exploration programs that included extensive experience in exploration target development for Ni-Cu-PGE deposits.
- Worked on geophysical applications for base metals, iron, manganese, coal and other commodities as well as target generation using regional and global data sets.
- B.Sc. in Geology and Physics from the University of Toronto and an M.Sc. in Geophysics from Macquarie University.



Dr. Michael Leshner
TAC Member

- Professor Emeritus of Economic Geology in the Mineral Exploration Research Centre (MERC), Harquail School of Earth Sciences, and Goodman School of Mines at Laurentian University.
- Research Chair in Mineral Exploration, Founding Director of MERC, and as Director of Mining Initiatives designed and founded the Laurentian School of Mines (now Goodman School of Mines).
- Dr. Leshner has worked on Ni-Cu-PGE deposits in Brazil, China, Manitoba, Ontario, Québec, Russia, and Western Australia; Cr deposits in northern Ontario; the geochemistry of felsic volcanic rocks associated with VMS systems; Au deposits in Ontario, Western Australia, and the southern Appalachians; and Fe deposits in Labrador-Québec



A Leading Canadian Nickel Explorer & Developer



Abitibi, Quebec

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